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## BUDGET UNIT BRIEF – FY 2020

Fiscal Services Division

December 13, 2019



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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

## Vacant State Buildings Rehab Fund — RIIF

### Purpose

The Vacant State Buildings Rehabilitation Fund was established in the 2019 Legislative Session to provide loans to rehabilitate or redevelop vacant buildings owned by the State that are no longer used for a State purpose. Moneys deposited in the Fund do not revert at the end of the fiscal year. The Fund is administered by the Iowa Economic Development Authority.

### Funding

In 2019 the General Assembly appropriated \$1.0 million for FY 2019, \$1.0 million for FY 2020, and \$1.0 million for FY 2022.

### Related Statutes and Administrative Rules

Iowa Code section [15.262](#)

### Budget Unit Number

2690F100017

Doc ID 1070241

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### More Information

Iowa Economic Development Authority: [www.iowaeconomicdevelopment.com/](http://www.iowaeconomicdevelopment.com/).  
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